

CASESTUDY Buxton, Derbyshire

PRODUCT TYPE Refurbishment Bridge

TERM

12 Months

PROPERTY

Flats above a commercial unit

EXIT Refinance on to commercial mortgage



Outline

Black & White Bridging have provided a bridging loan to fund the refurbishment works for two residential flats above a commercial property. The property is a three storey Grade II listed building originally constructed in the 1800s. The client, an experienced builder, is self-building the project and is aiming to create quality accommodation finished to a very high standard. The loan was introduced to B &W via referral.

The loan

The refurbishment bridge for our client will be used on a very complex property consisting of two semi-commercial properties with commercial tenants, residential tenants in one flat, and two other units being refurbished to provide further residential flats to the top floors. The client plans to exit the facility onto a commercial mortgage.

66 BROKER

Secured a great deal with Black & White for our clients on a complex property. Fantastic customer service from the team throughout and special thanks to the case owner Heather, who helped keep the case on track and over the line to completion.

Tony O'Rourke, Moneypoint Finance

66 LENDING MANAGER

We were delighted to fund this loan for a quite complex property and project. There were some legal issues which slowed things down, so it was pleasing to get it over the line.

Heather Hancock, Senior Lending Manager