



Case Study

Lytham, St Annes

Product type:

Commercial Bridge

Term:

12 months

Property:

Purchase former care home with conversion to 9 flats

Exit:

Sale



Overview:

Black & White Bridging have completed a commercial bridge in aid in the purchase of a former care home with planning for the conversion of 9 residential units. The loan is £563,000 over 12 months with 70% LTV.



“ Another deal completed with the ever professional Black & White Bridging. This time, what on the face of it looking like a straightforward transaction turned into anything but! Without a hint of complaint yet another set of docs were produced ready in time to complete on the prescribed date. So happy client, happy broker. Well done guys five stars.

Chris Ashton, Smart Development Finance